MINUTES OF THE MEETING OF THE BOARD OF PUBLIC WORKS, JUNE 8, 1961

The Board of Public Works met in the office of the State Treasurer, State Treasury Building, Annapolis, Maryland, on Thursday, June 8, 1961, at 2:00 P. M. (EDT).

There were present: J. Millard Tawes, Governor
                                                        Louis L. Goldstein, Comptroller
                                                        Hooper S. Miles, Treasurer

STATE ROADS COMMISSION:

Upon motion made by Mr. Miles, seconded by Mr. Goldstein, the following resolution was unanimously adopted:
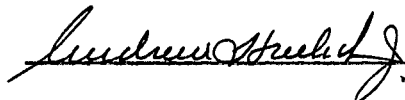
RESOLVED: That in response to the request of the State Roads Commission, through its Chairman, and based on the draft of an Official Statement submitted therewith, the Board approves the public sale not later than July 5, 1961, by the State Roads Commission of $15,000,000 State Highway Construction Bonds, Second Issue, Series P, dated as of July 1, 1961, maturing in annual installments over a period of fifteen years accounting from July 1, 1961, and authorized by Sections 199 to 210, inclusive, of Article 89B of the Annotated Code of Maryland (1957 Edition), as amended; and

RESOLVED FURTHER: That three certified copies of said Official Statement shall be transmitted to the Secretary of this Board not later than the date of said Official Statement; and

RESOLVED FURTHER: That the State Treasurer and the State Comptroller are hereby authorized and directed to sign and countersign, respectively, in facsimile, said bonds and the coupons, if any, attached thereto, and to execute, acknowledge and deliver any and all instruments, warrants receipts and other official documents in connection with the sale and delivery of said bonds, the receipt and distribution of the proceeds thereof and the operation of the Sinking Fund to secure the payment of said bonds and the interest thereon, all as provided in the Resolution of the State Roads Commission authorizing the issuance and sale of the bonds and adopted prior to the passage of this Resolution.

ADJOURNMENT:

There being no further business, the meeting was adjourned at 2:15 P. M. (EDT).

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                                              Secretary